

Statement of Trust Income Allocations and Designations

Select: T3 R16 AMENDED POSTING SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2019

TRUST NAME: PRO REAL ESTATE INVESTMENT TRUST
ADDRESS (1): 2000 Mansfield
ADDRESS (2): Suite 1000
CITY: Montreal
PROVINCE: Quebec
COUNTRY CODE: CAN
POSTAL CODE: H3A 2Z7

Preparer information:
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1) CORPORATE ACTIONS
WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No

2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: No

TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):

3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: No
Part XIII Tax (Income Tax Act)

4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Yes
Part XIII.2 Tax (Income Tax Act)

TIN#: T32469139
CUSIP#: 742694300
QUEBEC TAX ID: 4024999322

CALCULATION METHOD: RATE
 PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

T3 Box No.	R16 Box No.		Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14
		Total Distribution (\$) Per Unit	0.05250	0.05250	0.05250	0.05250	0.05250	0.05250	0.05250	0.05250						
		Record Date	2019/05/31	2019/06/28	2019/07/31	2019/08/30	2019/09/30	2019/10/31	2019/11/29	2019/12/31						
		Payment Date	2019/06/17	2019/07/15	2019/08/15	2019/09/16	2019/10/15	2019/11/15	2019/12/16	2020/01/15						
		Total Cash Distribution (\$) Per Unit	0.05250	0.05250	0.05250	0.05250	0.05250	0.05250	0.05250	0.05250						
		Total Non Cash Distribution (\$) Per Unit														
		Total Income (\$) per unit being allocated	0.05250	0.05250	0.05250	0.05250	0.05250	0.05250	0.05250	0.05250						
21	A	Capital gain														
49	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income														
26 OTHER INCOME	G	G- Other Income (Investment Income)														
42	M	Return of Capital	0.05250	0.05250	0.05250	0.05250	0.05250	0.05250	0.05250	0.05250						
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
		Total Income Allocation (check figure)	0.05250	0.05250	0.05250	0.05250	0.05250	0.05250	0.05250	0.05250						

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES:
 In May 2019, PRO REIT underwent a 3:1 unit consolidation. The above distributions were made post-consolidation under CUSIP 742694300. The distributions pre-consolidation can be found under CUSIP 742694102